

- CESJ will be sending a delegation to the Vatican on Feb. 4-9, 1987 to meet with officials there who have expressed interest in the report of the Presidential Task Force on Project Economic Justice, as well as some of the theories and programs espoused by the Center. The delegation will include Bruce Mазzie, Executive Director of the Task Force, Norm Kurland, Deputy Chairman of the Task Force and President of CESJ, board members William Schirra, Kris Ludwiniak, and Rabbi Herzel Kranz, and Fr. Cassian Yuhaus, Director of the Duquesne Institute for World Concerns. Special thanks to Bill Schirra whose efforts ultimately led to this invitation.

- Rev. Ndabaningi Sithole, father of the independence movement in Zimbabwe and an active CESJ member, recently met with Chief Mangosuthu Buthelezi, one of the most influential voices for moderation among the anti-apartheid leaders in South Africa. Many issues were discussed, but of particular interest was the possibility of using employee stock ownership as a means of bringing about both justice and peace in South Africa. Rev. Sithole reports that Chief Buthelezi was "very well disposed" toward the idea. Rev. Sithole is the author of *The Secret of American Success*, which gives an African view of the key spiritual, economic, and political elements which have contributed to America's progress. He is a strong advocate of private property, free enterprise, and expanded capital ownership as key ingredients for democratic development in Africa.

- Shelly Friedman, a former Wall Street securities lawyer presently living in Jerusalem, was in Washington Dec. 17 interviewing CESJ members for an article on the formation and work of CESJ for an article to appear in a major Israeli journal.

- CESJ member Dolf Droge is now hosting a radio call-in talk show "Washington in the Morning," 7:00-8:00 a.m., Mondays-Fridays on AM Channel

1050 (WNTR in Silver Spring, Md.). CESJ Co-Chairman Amb. J. William Middendorf, II called in to mention the recently published report by the Presidential Task Force on Project Economic Justice, *High Road to Economic Justice* (available through CESJ), which advocates a long-range strategy for expanding capital ownership as a crucial missing piece in U.S. foreign policy in Central America and the Caribbean. All CESJ members and friends are encouraged to call in to Dolf's show (301/587-9111) to spread the message of expanded capital ownership.

- The CESJ Board has decided to reschedule the International Conference (originally planned for February) to a later date, pending the results of the upcoming meetings at the Vatican and the White House which are crucial to our efforts to attract global prime movers.

Recent progress toward expanded ownership:

- On December 9, representatives of a number of private sector organizations met at the U.S. Chamber of Commerce to promote privatization of Federally owned enterprises. Among the speakers there was Rep. Phil Crane, one of the House sponsors of Project Economic Justice, who advocated employee ownership of the Postal Service. The group was also addressed by Constance Horner, head of the Office of Personnel Management, who reported some encouraging signs from Great Britain. On a recent trip there she was impressed to find that union members at British Airways have been criticizing the Thatcher government for moving too slowly in its privatization program. As part of one approach to privatization, Britain has been experimenting with offering stock ownership opportunities to workers, finding that this often makes it easier to win union cooperation. While this is definitely a step in the right direction, it is hoped that Britain will soon discover the immense advantages of the leveraged

Employee Stock Ownership Plan (ESOP).

- According to a recent Associated Press report, the state government of Massachusetts has established an official commission to study employee stock ownership as a way of increasing productivity in the economy and fostering a more attractive environment for workers. The commission, which will include state legislators, a number of members of the (Gov.) Dukakis cabinet, six representatives of organized labor, and six business leaders, will conduct a series of hearings around Massachusetts beginning Jan. 8, 1987 and will submit a report in September.

Invitation to January meeting of CESJ

When: Sat., January 17, 1:00 p.m.

Where: National Graduate University,
1101 N. Highland, Arlington, Virginia
(across from the Clarendon Metro station).

Information: Call Dawn Kurland at (703)243-5155

This month's session will feature a debate on "**The Moral Basis for Capital Ownership.**" CESJ director Herbert Hatfield will argue for his "capital compound" theory of wealth creation; CESJ President Norman Kurland will counter with Louis Kelso's "two factor" theory as the logical and moral framework for moving toward an expanded ownership economy.

... Closing Thoughts ...



[A]ll men are by nature equally free and independent and have certain inherent rights . . . namely, the enjoyment of life and liberty, with the means of acquiring and possessing property. . . .

George Mason, *Virginia Declaration of Rights*, May 15, 1776